

Mandl School
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IMPORTANT NOTICE OF INSTITUTIONAL CHANGE OF OWNERSHIP

Date: July 31, 2026

To: All Enrolled and Prospective Students of Mandl School

From: Office of the President

Subject: Notification of Institutional Change of Ownership to Cedrus Capital Can Corp and its subsidiary Cedrus Capital, Inc. ("Cedrus") Cedrus

Dear Mandl School Student,

We are writing to provide you with an important update regarding the administration and ownership of Mandl.

Mandl has officially initiated a Change of Ownership application with the New York State Education Department (NYSED) and the U.S. Department of Education. Under this proposed transition, Cedrus will become the new controlling entity of the institution. This exciting new chapter is part of our ongoing commitment to strengthen Mandl, enhance our academic programs, and better serve our student body.

Please review the details regarding this transition below:

1. No Disruption to Academic Programs

This ownership change will not disrupt your current course of study, program availability, or graduation timeline. Your classes, faculty, curriculum, and daily campus operations will continue exactly as normal.

2. Continuity of Federal Financial Aid (Title IV)

Your eligibility for federal financial aid programs will not change as a result of this transition.

3. Maintaining Institutional Accreditation

Mandl School continues to maintain its institutional accreditation and state licensing. All credits earned during and after this transitional period remain fully recognized, accredited, and valid.

4. Student Action Required:

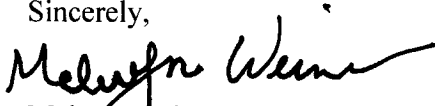
No immediate action is required on your part. Your student portal, class registration, and financial aid disbursements will continue to function without interruption.

We are fully committed to transparency throughout this process. If you have any questions regarding Cedras, financial aid processing, or your academic program, please do not hesitate to contact our:

Academic Affairs Office (Dean Ana Tejada) or Institutional Effectiveness (VP Monica Foote) regarding any academic questions at 1-212-347-3434 or via email at atejada@mandlacademics.com & mfoote@mandl.edu. Questions pertaining to Student Financial Aid should be directed to Virgil Villani, Student Financial Services villani@mandl.edu.

Thank you for being a valued member of the Mandl School community as we transition into this bright future.

Sincerely,



Melvyn Weiner
President
Mandl School